



UTTAR PRADESH MEDICAL SUPPLIES CORPORATION LTD.
(A Government of Uttar Pradesh Undertaking)

Regd. Office: SUDA Bhawan, 7/23, Sector-7, Gomti Nagar Extension, Lucknow-226 002

Corrigendum-1 Dated 16-12-2024

Clarification on representations received in Pre-Bid Meeting held on 06-12-2024
Tender Ref. no. UPMSCL/Fin./2024-25/4152/038

Representation	Clarification
<p>1. Monthly Entries: Average number of entries made per month.</p> <p>2. Expenditure Heads: Number of expenditure and the approximate expenditure under each head.</p> <p>3. Purchase Invoices: Estimated number of purchase invoices rose each month.</p> <p>4. HR-Related Entries: No. of employees working.</p> <p>5. Bank Accounts: Total number of bank accounts.</p> <p>6. Physical Verification: Scope of physical verification.</p> <p>7. Procurement Norms Compliance: Estimated number of purchases made without adhering to procurement norms.</p> <p>8. Tender Applications: Estimated no. of tender applications.</p> <p>9. HR File Audit: Scope of audit for HR-related activities.</p> <p>Audit of Provisional Utilization Certificates (UCs): -Total number of UCs requiring certification each month. -Payment structure for the certification of these UCs.</p> <p>10. Physical Verification of Fixed Assets: Scope of physical verification. Only at H.O. or includes Warehouses.</p> <p>11. Total number of vouchers processed in each month and compliance with accounting standards.</p>	
<p>1. Is there any requirement to physically visit the warehouses for Audit?.</p> <p>2. Regarding the Physical verification of Fixed assets, will the IA team have to visit the locations other than HO for conducting P.V. of fixed assets located there?</p> <p>3. Is there any reporting template that we are required to prepare the report in?</p> <p>4. Will all necessary documents, bills, vouchers and other supporting be made available at HO for Audit?.</p>	<p>1. Turnover of UPMSCL is approx. Rs. 1500 Crore and Number of Voucher is 15000 Approximate in a year.</p> <p>2. All Physical verification is to done at head office only.</p> <p>3. Ware House visit for audit is not required</p> <p>4. No separate audit reporting template.</p> <p>5. Audit experience desired at all the pages is same. Relevant information shall be filled on in respective areas.</p>
<p>1. Pre-Audit Process: Before any payment is made a pre-audit process should be implemented.</p> <p>2. Personnel Requirements: A condition for the attendance of one qualified CA/CMA with a minimum of five years of post qualification experience, along with two semi-qualified professionals for at least 20 days per month, may kindly be introduced.</p> <p>3. Scope of Work and Fees: A minimum fee structure should be prescribed. The fees should be based on the recommendations from ICAI.</p> <p>4. Timing of Reporting: The timing for reporting may kindly be fixed at 15 days from the end of the audit month</p> <p>5. Compliance with Accounting Standards: The auditor must ensure that all applicable Accounting Standards are being complied with.</p>	<p>6. Compliance on applicable Accounting Standards shall be followed.</p> <p>7. All other criteria as per Tender Terms & Conditions.</p>
<p>1. Physical verification and checking of vouchers shall be done at the HO?</p> <p>2. Clarification regarding Audit experience as required on Page 28 of the tender form is in addition to the Audit experience required on page 24, in proforma specified on page 25,26.</p>	

All other terms & conditions of the tender document shall remain same.

MANAGING DIRECTOR
UPMSCL